

Pinetree Advisors Corp.
June 15, 2026
FORM CRS

Pinetree Advisors Corp. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Portfolio Management Services; Financial Consulting**

Account Monitoring: Your Investment Adviser Representative will monitor your accounts on an ongoing basis and will conduct account reviews periodically to ensure the advisory services provided to you are consistent with your investment needs and objectives.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

Investment Offerings: We offer advice on equity securities, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, mutual fund shares, United States government securities, money market funds, real estate, structured products and ETFs.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure, Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/299275>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable as invoiced. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Flat Fee** for Financial Consulting
- **Performance-based Fees** The fixed portion of the fee is negotiable but will, in no event, exceed 1.00% per annum of current portfolio size. The performance fee is generally equal to a maximum of 20% for amounts exceeding the 1 year Secured Overnight Financing Rate (SOFR) or such other benchmark as may be agreed to. Performance-based fees create an incentive for our firm to make investments that are riskier or more speculative than would be the case absent a performance fee arrangement. Since we manage both accounts that charge a performance-based fee and accounts that are charged another type of fee, we have an incentive to favor accounts for which we receive a performance-based fee;
- **Other Advisory Fees** - In addition to our fees, we are also compensated by the receipt of Retrocessions;

Examples of the most common fees and costs applicable to our clients are: Custodian fees; Account maintenance fees; Fees related to mutual funds and exchange-traded funds; Transaction charges when purchasing or selling securities; and Other product-level fees associated with your investments

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information, refer to our Form ADV Part 2A Brochure, Items 5 and 6 by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/299275>

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When acting as your investment adviser, we must act in your best interest and put your interests ahead of ours. At the same time, how we make money creates conflicts with you. You should understand and ask us about these conflicts because they can affect the advice we provide. Here are some examples to help you understand this.

- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A Brochure by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/299275> to help you understand what conflicts exist.

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated via Salary, Bonus, and Receipt of a percentage of fees we collect. Their compensation is based on revenue the firm earns from their services or recommendations.

We also serve as the investment adviser to the Pinetree Alternative Credit Fund (the "Fund"), a private fund organized under the laws of British Virgin Islands and governed by the British Virgin Islands Financial Services Commission. The manager of the Fund is Glide Capital, LLC. The Fund is a private credit fund of funds. The custodian is Wintrust Bank out of Northbrook, Illinois and the administrator of the Fund is JTC Fund Solutions RSA (PTY) LTD. Although some Pinetree clients are invested in the Fund, the Fund is not open to new investments and is in the process of winding down.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 305-510-8772 or click this link: <https://adviserinfo.sec.gov/firm/brochure/299275>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**